Bill Summary 2nd Session of the 58th Legislature

Bill No.:	SB 214
Version:	FS
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Author:	Sen. Dugger
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Bill Analysis

The FS for SB 214 extends the sunset date for the Incentive Evaluation Commission and modifies the terms of the Commissioners to reflect the extension. The measure also authorizes the IEC to conduct an expedited evaluation for any incentive that has been evaluated at least 2 times from calendar years 2016 through 2023 and has not had a material change to the program since its prior evaluation. The expedited evaluation will update the prior evaluation's financial and economic impact and findings and recommendations. The measure directs the IEC to also develop a schedule of incentives to evaluate beginning January 1, 2023. The measure requires the IEC's scope of services with a third party contractor to include at least 1 draft report on each incentive prior to the issuance of the final report.

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